



Impac Mortgage Corp.

Date: February 1, 2023

Subject: President's Day Holiday 2023 – Rescissions and Disbursements

Monday, February 20, 2023, is President's Day and a federal holiday. Impac Mortgage **staff will be available to assist customers on that day.**

Please note the following:

- **The Lock Desk will not be available on Monday, February 20, 2023.**
- **There will not be a rate sheet published on Monday, February 20, 2023.**
 - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, February 20, 2023.
- Monday, February 20, 2023, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 14	Friday, February 17	Tuesday, February 21
Wednesday, February 15	Saturday, February 18	Tuesday, February 21
Thursday, February 16	Tuesday, February 21	Wednesday, February 22
Friday, February 17	Wednesday, February 22	Thursday, February 23
Saturday, February 18	Thursday, February 23	Friday, February 24

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 20, 2023, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

###